DepEd MEMORANDUM
No. 056, s. 2018

DISSEMINATION OF MEMORANDUM FROM THE EXECUTIVE SECRETARY
(Enjoining Relevant Government Agencies to Participate in the 2018 Philippines' Mutual Evaluation (PME) and to Render Assistance to the Anti-Money Laundering Council in the Conduct of the PME)

To: Undersecretaries
   Assistant Secretaries
   Bureau and Service Directors
   Regional Directors
   Schools Division Superintendents
   Public Elementary and Secondary School Heads
   All Others Concerned

1. For the information and guidance of all concerned, enclosed is a certified copy of Memorandum from the Executive Secretary dated February 22, 2018 entitled "Enjoining Relevant Government Agencies to Participate in the 2018 Philippines' Mutual Evaluation (PME) and to Render Assistance to the Anti-Money Laundering Council (AMLC) in the Conduct of the PME.

2. Immediate dissemination of this Memorandum is desired.

[Signature]
LEONOR MACATULIS BRIONES
Secretary

Encl.: As stated
Reference: None

To be indicated in the Perpetual Index under the following subjects:
BUREAUS AND OFFICES
COUNCIL
LEGISLATIONS
OFFICIALS

MCR DM-Dissemination of Memorandum from Executive Secretary
0245-March 17, 2018
MEMORANDUM FROM THE EXECUTIVE SECRETARY

For: ALL DEPARTMENTS, BUREAUS, OFFICES, AND AGENCIES OF THE EXECUTIVE BRANCH, INCLUDING GOVERNMENT FINANCIAL INSTITUTIONS AND GOVERNMENT-OWNED OR -CONTROLLED CORPORATIONS

Subject: Enjoining Relevant Government Agencies to Participate in the 2018 Philippines’ Mutual Evaluation (PME) and to Render Assistance to the Anti-Money Laundering Council (AMLC) in the Conduct of the PME

Date: 22 February 2018

The Philippines is a member of the Asia Pacific Group (APG) on Money Laundering, an associate member of the Financial Action Task Force (FATF). As part of the APG, the Philippines committed to a mutual peer review system involving the country visit of experts, referred to as Mutual Evaluation (ME), to determine its level of compliance with the international Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) standards.

In this regard, this Office has designated the AMLC as the lead agency of the PME scheduled in 2018. To evaluate the Philippines’ technical compliance with the recommendations of the FATF as well as the effectiveness of the existing AML/CFT system, it is essential for the AMLC to establish an inter-agency structure PME in the form of working groups. Said working groups shall include representatives from various government agencies.

Accordingly, this Office enjoins all departments, bureaus, offices, and agencies of the Executive branch, including government financial institutions and government-owned or -controlled corporations, to be identified by the AMLC to actively participate and/or extend the necessary assistance in the conduct of the PME, consistent with the operational guidelines that may be issued by the AMLC, subject to applicable laws, rules, and regulations.

For strict compliance,

By authority of the President:

SALVADOR C. MEDIALDEA

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The FATF is an intergovernmental body established to set standards and provide effective implementation of legal, regulatory, and operational measures for combating money laundering, terrorist financing, and other related threats to the integrity of the international financing system.