



Republic of the Philippines  
**Department of Education**



367/39

Office of the Undersecretary for Finance  
 Disbursements and Accounting

DM - OUFDA - 2018 - 122

October 4, 2018

TO: All SDSs:  
 For information and  
 widest dissemination, please

Thanks,  
 Ann 10/4/18

To: **ALL REGIONAL DIRECTORS**  
 Attention: *Chiefs of Finance and Administrative Divisions  
 Agency Authorized Officers (AAOs)  
 DepEd Verifiers*

From: **VICTORIA L. MEDRANA CATIBOG**  
 Undersecretary

Subject: **EXTENSION OF DEADLINE OF GSIS CONSOLIDATED LOAN (CONSO-  
 LOAN) APPLICATIONS WITH AUTOMATIC WAIVER OF PENALTIES  
 AND SURCHARGES**

This is to inform you of the extended deadline of **October 31, 2018** granted by Atty. Jesus Clint O. Aranas, Government Service Insurance System (GSIS) President and General Manager, in his letter dated October 1, 2018, copy attached, on the acceptance of applications for GSIS Enhanced Consolidated Loan (GSIS Conso-Loan, for brevity) for DepEd members with Due and Demandable (D&D) obligations with the GSIS.

In connection to this, the Regional Directors, through the Chief, Administrative Divisions, are hereby instructed to disseminate this information to all the affected DepEd members and encourage them to settle or update their D&D obligations by applying for the GSIS Conso-Loan.

Moreover, all Department Authorized Agency Officers (AAOs) and DepEd Verifiers are instructed to expedite the processing of applications for GSIS Conso-Loans filed by the affected DepEd borrowers, in accordance with prior related issuances, to help them settle their D&D GSIS accounts and avoid further accrual of interest charges on their loan accounts that are in default.

Heads of offices/schools are likewise directed to disseminate and post this memo in conspicuous places within their respective premises.

For compliance

V. L. M. CATIBOG



**GSIS** Government Service Insurance System  
Financial Center, Pasay City, Metro Manila, 1305

01 October 2018

**HON. LEONOR MAGTOLIS BRIONES**  
Secretary  
Department of Education  
DepEd Complex, Meralco Avenue  
Pasig City

Dear Sec. Briones:

This refers to your letter dated September 7, requesting for extension on the deadline of applications for GSIS Loans with automatic waiver of penalties and surcharges until December 31, 2018, *to give ample time for the Department to ensure that the information has reached all concerned DepEd personnel, for the concerned DepEd personnel to apply for the loan renewal or avadment, and for the DepEd Agency Authorized Officers to approve the applications.*

The GSIS made announcements in the last week of June 2018 encouraging members to settle their outstanding obligations before October 1, 2018 (to avoid further interest charges from accruing on their loan account/s in arrears or in default). Below are the information dissemination activities undertaken by GSIS to ensure that the DepEd members are informed of this deadline on the automatic waiver of penalties and surcharges on loans:

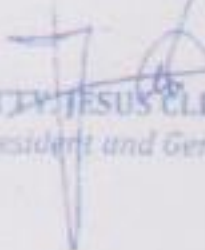
1. Sending of weekly advisories to the DepEd AAOs (starting July 11, 2018) reiterating the deadline for settling due and demandable loan accounts without penalties and surcharges.
2. Letter to Usuc. Victoria Catibog (Finance and Accounting) last August 6, 2018 informing her that starting October 1, 2018, the automatic waiver of penalties and surcharges will be discontinued by the GSIS.
3. Attendance as resource speaker to the following DepEd conferences:
  - a. DepEd's National Seminar on the Preparation of CY 2018 Mid-Year Financial Reports - July 24, 2018 in General Santos City
  - b. Visayas Quarter Assembly of the DepEd-National Employees Union (DepED NEU) - September 5, 2018 in Cebu City

The abovementioned information dissemination activities were complemented by the release of media write-ups and featuring the deadline for waiver of penalties and surcharges in the *GSIS Member's Hour*.

Despite the massive information dissemination undertaken by GSIS for DepEd, you explained in your letter that a lot of DepEd personnel are still not aware of our deadline.

We shall grant an extension of up to **October 31, 2018** to enable our members to update their loan accounts with us.

Very truly yours,

  
ATTY. JESUS CLINT O. ARANAS  
*President and General Manager*